

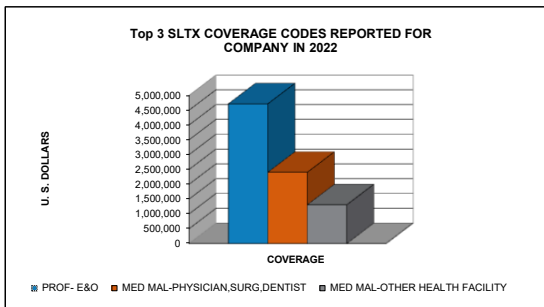
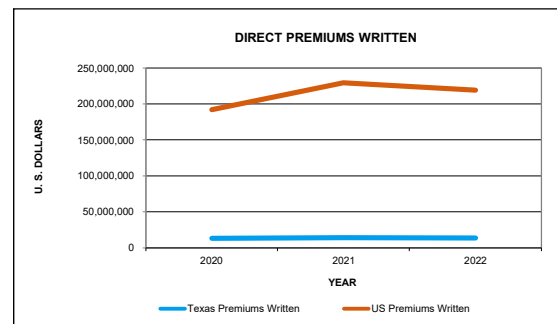
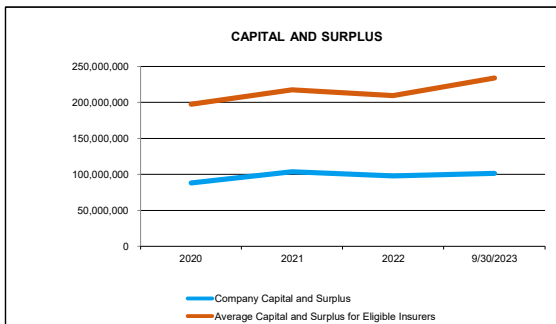
TDC Specialty Insurance Company				Issue Date:	12/5/2023
Insurer #:	80101263	NAIC #:	34487	AMB #:	010763

U.S. Insurer - 2023 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Sep-90	Domicile		A	Excellent	Insurance Group	
		District of Columbia			Doctors Company Insurance Group		
Incorporation Date	19-Sep-89	Main Administrative Office			Parent Company		
Commenced Business	19-Sep-89	185 Greenwood Road NAPA, CA, 94558		Aug-23		Doctors Company, An Interinsurance Exch	
						Parent Domicile	
						California	

	9/30/2023	2022	2021	2020
Capital & Surplus	101,225,000	97,843,000	103,919,000	88,121,000
Underwriting Gain (Loss)	864,000	(4,121,000)	3,869,000	3,430,000
Net Income After Tax	2,038,000	(346,000)	10,461,000	2,814,000
Cash Flow from Operations		7,642,000	29,816,000	38,833,000
Gross Premium		219,214,000	229,679,000	191,977,000
Net Premium	10,707,000	25,181,000	31,386,000	38,807,000
Direct Premium Total	167,162,000	218,999,000	229,679,000	191,977,000
Direct Premium in Texas (Schedule T)		13,851,000	14,271,000	13,277,000
% of Direct Premium in Texas		6%	6%	7%
Texas' Rank in writings (Schedule T)		2	3	3
SLTX Premium Processed		11,840,733	8,603,044	14,015,903
Rank among all Texas S/L Insurers		129	119	94
Combined Ratio		124%	73%	75%
IRIS Ratios Outside Usual Range		1	1	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
224.00%	26.00%	-20.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
8.00%	63.00%	2.50%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-6.00%	-6.00%	73.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
17.00%	-4.00%	-4.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-14.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 2,628,000.00
2 Other Liab (Occurrence)	\$ 594,000.00
	\$ -
	\$ -
	\$ -

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 1,200,000.00
2 Other Liab (Occurrence)	\$ 272,000.00
	\$ -
	\$ -